

San Francisco Region Benefits Resulting from CalPERS and CalSTRS Benefit Payments

TABLE 1
OVERVIEW OF THE SAN FRANCISCO REGION ECONOMY

Region	Total Output	Value Added	Employee Compensation	Employment
San Francisco	\$754,755,098,000	\$416,438,173,000	\$245,398,039,000	4,462,188

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma Counties. Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Region	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
San Francisco	\$2,806,022,925	\$3,998,454,470	\$1,944,558,052	\$922,961,108	\$257,755,539	23,702

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma Counties. Any differences due to rounding.

TABLE 3
SAN FRANCISCO REGION GENERATION OF ECONOMIC BENEFITS
FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

San Francisco Region	Direct	Indirect	Induced	Total
Total Output	\$2,806,022,925	\$597,477,420	\$594,954,125	\$3,998,454,470
Value Added	\$1,233,343,305	\$345,789,719	\$365,425,028	\$1,944,558,052
Employee Compensation	\$561,889,128	\$185,801,675	\$175,270,305	\$922,961,108
Employment	15,299	3,881	4,521	23,702
State and Local Taxes				\$257,755,539

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma Counties. Any differences due to rounding.

TABLE 4

**SAN FRANCISCO REGION SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS**

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$11,337,096	\$2,737,125	152
21	Mining	\$3,233,787	\$416,016	7
22	Utilities	\$66,661,896	\$6,898,364	49
23	Construction	\$18,516,741	\$6,796,288	137
31-33	Manufacturing	\$290,622,864	\$44,499,842	608
42	Wholesale Trade	\$172,208,019	\$60,471,838	824
44-45	Retail Trade	\$357,180,923	\$125,933,147	4,206
48-49	Transportation and Warehousing	\$73,627,342	\$28,589,884	623
51	Information	\$120,641,857	\$26,277,688	330
52	Finance and Insurance	\$308,629,547	\$101,322,345	1,221
53	Real Estate and Rental and Leasing	\$161,502,239	\$15,795,258	879
54	Professional, Scientific, and Technical Services	\$143,901,006	\$57,555,748	1,112
55	Management of Companies and Enterprises	\$34,079,955	\$16,796,092	142
56	Administrative and Support	\$66,485,111	\$29,710,350	947
61	Educational Services	\$45,561,995	\$27,664,650	803
62	Health Care and Social Assistance	\$427,717,012	\$206,342,759	4,447
71	Arts, Entertainment, and Recreation	\$48,186,215	\$17,379,491	839
72	Accommodation and Food Services	\$203,280,083	\$69,492,208	3,557
81	Other Services (except Public Administration)	\$153,766,873	\$58,785,282	2,594
92	Public Administration	\$461,211,990	\$19,496,733	225

Note: San Francisco Region includes Alameda, Contra Costa, Marin, Napa, San Benito, Santa Clara, Santa Cruz, San Francisco, San Mateo, and Sonoma counties. Model adjusts for intra-county trade. Any differences due to rounding.